

<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.16</b>					
<b>(Rs in Lacs )</b>					
<b>SL. No.</b>	<b>PARTICULARS</b>	<b>QUARTER ENDED</b>			<b>Year Ended</b>
		<b>30.06.16 (Unaudited)</b>	<b>31.03.16 (Audited)</b>	<b>30.06.15 (Unaudited)</b>	<b>31.03.16 (Audited)</b>
<b>1.</b>	<b><u>Income from operations</u></b>				
	a) Net Sales/Income from operations (Net of excise duty)	24152.69	28455.22	20189.12	97745.79
	b) Other Operating Income	365.48	430.49	152.83	952.10
	<b>Total Income from operations (Net)</b>	<b>24518.17</b>	<b>28885.71</b>	<b>20341.95</b>	<b>98697.89</b>
<b>2.</b>	<b><u>Expenses</u></b>				
	a) Cost of materials consumed	14752.12	14073.42	12141.52	55335.41
	b) Purchase of stock-in-trade	290.12	841.13	309.18	2549.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1467.84)	1593.67	(558.62)	(669.05)
	d) Employee benefit expenses	3601.31	3544.99	2718.62	12687.23
	e) Depreciation and amortization expenses	938.95	878.96	782.32	3303.49
	f) Other Expenses	4215.35	4867.43	3269.33	16095.78
	<b>Total Expenses</b>	<b>22330.01</b>	<b>25799.60</b>	<b>18662.35</b>	<b>89302.04</b>
<b>3.</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2188.16</b>	<b>3086.11</b>	<b>1679.60</b>	<b>9395.85</b>
4.	Other Income	14.13	(34.91)	34.76	96.72
<b>5.</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2202.29</b>	<b>3051.20</b>	<b>1714.36</b>	<b>9492.57</b>
6.	Finance costs	547.20	512.44	311.20	1576.84
<b>7.</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1655.09</b>	<b>2538.76</b>	<b>1403.16</b>	<b>7915.73</b>
8.	Exceptional Items	-	-	-	-
<b>9.</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1655.09</b>	<b>2538.76</b>	<b>1403.16</b>	<b>7915.73</b>
10.	Tax expenses	509.38	593.80	450.76	2197.26
<b>11.</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1145.71</b>	<b>1944.96</b>	<b>952.40</b>	<b>5718.47</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
<b>13.</b>	<b>Net Profit for the period ( 11-12)</b>	<b>1145.71</b>	<b>1944.96</b>	<b>952.40</b>	<b>5718.47</b>
<b>14.</b>	<b>Paid-up equity share capital (Face Value of Rs 10/- Each)</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
<b>15.</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	<b>24723.87</b>
<b>16.</b>	<b>Earnings Per Share (EPS) (Face value of Rs 10/- each)</b>				
	a) Basic	9.58	16.25	7.96	47.80
	b) Diluted	9.58	16.25	7.96	47.80

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13<sup>th</sup> August 2016. The statutory auditors of the company have carried out Limited Review on the above results.
- In terms of Regulation 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted the option of submitting un-audited quarterly financial results only on standalone basis
- Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
- Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- These results for the Quarter ended June 30, 2016 are available on the website of the Company ([www.fiemindustries.com](http://www.fiemindustries.com)) and website of the Stock Exchanges viz. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The company has made a turnover of Rs 1050.74 lacs in

LED Luminaries segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED Integrated Passenger Information Systems etc. during the quarter ended June 30, 2016.

- As per AS-17 on Segment reporting, The Company has identified two reportable segments, as described below :

- Automotive segment comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
- LED Luminaries Segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED integrated Passenger Information Systems.

## **SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2016**

(Rs In Lacs)

S.NO.	PARTICULARS	STANDALONE	
		QUARTER ENDED 30.06.16	YEAR ENDED 31.03.16
		UNAUDITED	AUDITED
<b>1</b>	<b>SEGMENT REVENUE</b>		
	(a) Automotive Segment	23342.32	86780.67
	(b) LED Luminaries Segment	1175.85	11917.22
	<b>Total</b>	24518.17	98697.89
	<b>Less: Inter Segment Revenue</b>	-	-
	<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>24518.17</b>	<b>98697.89</b>
<b>2</b>	<b>SEGMENT RESULTS (Profit/(Loss) before tax and interest from each segment)</b>		
	(a) Automotive Segment	2482.22	8929.35
	(b) LED Luminaries Segment	78.17	1799.62
	<b>Total Segment Profit before Interest and tax</b>	<b>2560.39</b>	<b>10728.97</b>
	Less: (i) Interest	547.20	1576.84
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	358.10	1236.40
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1655.09</b>	<b>7915.73</b>
<b>3</b>	<b>CAPITAL EMPLOYED (Segment Assets – Segment Liabilities)</b>		
	(a) Automotive Segment	39343.19	32817.62
	(b) LED Luminaries Segment	14333.96	12093.54
	<b>TOTAL</b>	53677.15	44911.16
	<b>Un-allocable Corporate Assets less Liabilities</b>	(25228.85)	(17608.57)
	<b>TOTAL CAPITAL EMPLOYED</b>	<b>28448.30</b>	<b>27302.59</b>

By Order of the Board  
For Fiem Industries Limited

Place: Rai, Sonapat (HR.)  
Date: 13<sup>th</sup> August 2016

Sd/-  
J.K. Jain  
Chairman & Managing Director  
DIN :- 00013356



## **Fiem Industries Ltd.**

### **Results Highlights: First Quarter 2016-17**

#### **Financial Highlights (Standalone): Q1 FY 2016-17**

- Total Income from Operations for Q1 FY 2016-17 is Rs. 245.18 Crore in comparison to Rs. 203.42 Crore in Q1 FY 2015-16, **up by 20.53%**
- PAT for Q1 FY 2016-17 is Rs. 11.46 Crore in comparison to Rs. 9.52 Crore for Q1 FY 2015-16, **up by 20.38%**
- Sales from LED Segment during Q1 FY 2016-17 are Rs. 10.51 Crore (Net).
- EBIDTA Margin in LED Segment is approx. 15.73% and in Auto Segment approx. 12.82%.
- Total Term Loans of the Company as on 30<sup>th</sup> June 2016 are Rs 142 Crore which were Rs.122 Crore as on 31<sup>st</sup> March 2016.

#### **Operational Highlights (Standalone):Q1 FY 2016-17**

- During the quarter, investment in Company's newly set-up facility in Gujarat is Rs 9.50 Crore. Total Investment as on June 30, 2016 for this unit is Rs 59 Crore.
- Investment in Tapukara Plant (Rajasthan) in LED Lighting products facilities during the quarter is Rs 10.Crore.
- Total investment In LED Lighting facilities is Rs 86 Crore.
- **Progress on LED orders with EESL:**
  - **LED Street Light Order:** 1.11 lacs Street Lights [Approx. value Rs. 100 Crores].
    - Partly completed during FY 2015-16 (Around 96,700 Street Lights - Value Approx. Rs. 60 Crore).
    - During the Quarter order completed worth Rs 3.50 Cr
    - Order yet to be completed: equallant to Rs. 36.50 Crore.
- **LED Bulbs (9W and 7W) Orders with PVVNL–Meerut (Supply and Distribution):**
  - 7W LED Bulbs: 20 Lac
  - 9W LED Bulbs: 8 Lac
  - Total Value – Rs 23.92 Crore
  - Estimated Period of Supply & Distribution: 10 Months
    - Bulb Supplied during Q1 2016-17 is 4.93 lacs - Value Rs 4 Crore.
    - Balance Order yet to be completed.